# Estimated Tax Vouchers for Corporations 2010

#### **INSTRUCTIONS FOR**

#### 2010 CORPORATION ESTIMATED INCOME TAX, FORM 112EP

- Corporations that must pay estimated tax. 5.
   Corporations are required to pay Colorado estimated income tax during the taxable year if it can reasonably be anticipated that the corporation's Colorado tax liability for the tax year will exceed \$5,000. See FYI Income 51 for more information.
- 2. Short taxable year. Estimated tax must be filed for a short taxable year if the tax is expected to exceed \$5,000 plus estimated credits. If the short taxable year results from a change in the accounting period, the income must be placed on an annual basis, in which case the requirement for paying will be the same as instruction 1.
- 3. Due date for filing. Estimated tax payments are due in four equal installments on April 15, 2010, June 15, 2010, September 15, 2010 and December 15, 2010. The payments will be due for a fiscal year filer on the 15th day of 4th, 6th, 9th and 12th month of the tax year. The payments will be due for a short tax year on the 15th day of 4th, 6th and 9th months, whichever apply, plus a final payment on the 15th day of the last month of the tax year. Payments will be credited against the earliest quarterly installment that is due for the tax year regardless of when the payment is received. If the due date is a Saturday, Sunday or legal holiday, payment on the next business day will be accepted as having been made on the due date.
- 4. Required annual payment. The required annual payment is the lesser of:
  - 1.) 70% of actual Colorado tax liability, or
  - 2.) 100% of preceding years Colorado tax liability. This only applies if
    - · The preceding year was 12 month tax year, and
    - The corporation filed a Colorado return, and
    - The corporation is not defined under section 6655 of the federal IRS code as a large corporation.\*
  - \* Large corporations can base their first quarter estimated tax payment on 25% of the previous year's tax liability. However, future payments must be based on the actual tax liability for the current tax year and any underpayment occurring in the first quarter as a result of this estimation must be repaid with the second quarterly payment.

5. Payments. Estimated tax payments must be submitted in the same manner (separate, consolidated, combined) and using the same account number that the corporation expects to use when filing the income tax return. If payments are made on an account number other than the number used to file the income tax return, the Department of Revenue must be notified of this discrepancy in writing prior to the filing of the tax return. Send the information to:

Taxpayer Service Income Tax Section Denver CO 80261-0008

- Tax rate. The Colorado Corporation income tax rate is 4.63% of Colorado taxable income.
- 7. Application of overpayment credit. An estimated tax credit resulting from an overpayment of tax on the corporation's income tax return for the immediately preceding taxable year must be applied in its entirety against the first estimated tax payments due during the year.
- 8. Penalty for failure to pay estimated tax. The estimated tax penalty will be assessed if the required estimated tax payments are not paid in a timely manner. The penalty will be the appropriate Colorado income tax interest rate times the underpayment for each quarter times the underpayment period. This penalty is computed on Form 205.

No penalty is due if the net tax plus the recapture of prior year credits, minus any prepayments and credits, other than the estimated tax credits and payments, is less than \$5,000.

- 9. Where to file. Estimated tax payments should be filed with the Colorado Department of Revenue, Denver, Colorado 80261-0008. Make checks or money orders payable to the Colorado Department of Revenue. Be sure to round your payment to the nearest dollar. You must enter 00 after the decimal point. The amount on the check and the amount entered on the payment voucher must be the same. This will help maintain accuracy in your tax account.
- **10.** Additional information. All forms, FYIs, and other information are available through the Tax Information Index at www.TaxColorado.com or you can call for information at (303) 238-SERV (7378).



Colorado Department of Revenue Tax Forms, Information and E-Services

#### **ONLINE TAX PAYMENTS**



Online tax payment by electronic check or credit card is available at <a href="www.colorado.gov/paytax">www.colorado.gov/paytax</a> Please note that there is an additional fee if you decide to use this electronic payment method. This fee is paid to a third party who provides these services for Colorado.gov. Tax payments remitted via echeck, a direct debit from your checking account, will be subject to a \$1.00 administrative processing fee. The processing fee for credit card transactions is 2.25% of the tax payment made, plus an additional \$0.75 per transaction.

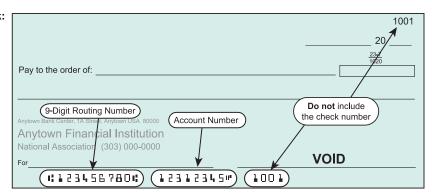
### DO YOU WANT TO AVOID MAILING ESTIMATED TAX FORMS AND PAYMENTS?

The department offers a variety of convenient and secure ways to make estimated income tax payments electronically without writing a check or mailing a form. Payments can be made be eCheck or credit card through the Official State Web Portal or by ACH Credit or ACH Debit through the department's Electronic Payment (EFT) service. The web portal can be accessed online at <a href="https://www.colorado.gov/paytax">www.colorado.gov/paytax</a> and no prior registration is required in order to make payments. The EFT service does require prior registration, but also allows for the establishment of a payment schedule and provides a detail of planned payments and payment history. Additional information regarding the EFT service is available online at <a href="https://www.revenue.state.co.us/eft/wrap.asp?incl=index">www.revenue.state.co.us/eft/wrap.asp?incl=index</a>

To sign up, fill out the information below and send to:

Colorado Department of Revenue
CDO Research
Denver, CO 80261

or fax to (303) 866-3112



DR 5778 (10/07/09) COLORADO DEPARTMENT OF REVENUE EFT AUTHORIZATION CORPORATE		EFT Number		
DENVER CO 80261 FOTIMATED INCOME TAY A CHI DEDIT				
(303) 205-8333 ESTIMATED INCOME TAX ACTI DE	-011	To be as	signed by [	 Department of Revenue
Taxpayer Name	Colorad	do Accoun		separtiment of Nevenue
Mailing Address	Federa	l Employe	r Identification	on Number (FEIN)
				01212
City	State			ZIP
Contact Person	Phone (		)	
I authorize the Colorado Department of Revenue,				
pursuant to my instructions, to initiate entries to my account number	_ at			bank.
Name of Bank Account	Type o	f Account	Check	ing Savings
Bank Transit/Routing Number				
Sum Transitionaling Transition				
Signature				
ATTACH A VOIDED CHECK FOR THE BANK ACCOUNT INDICATED ABOVE				
DR 5778A (10/07/09) COLORADO DEPARTMENT OF REVENUE EFT AUTHORIZATION CORPORA	TE		EFT	Number
DENVER CO 80261				
(303) 205-8333 ESTIMATED INCOME TAX ACTI DE	ווטו	<u></u>		
Trum and Name	0-1			Department of Revenue
Taxpayer Name	Colora	do Accour	nt Number	
Mailing Address	Federa	al Employe	er Identificati	ion Number (FEIN) 01212
City	State			ZIP
Contact Person	Phone	(	)	
I hereby request the Colorado Department of Revenue (DOR) grant authority for the taxpayer to initiate Automated Clearing House credit				
transactions to DOR's bank account. I understand these must be in the NACHA CCD+ format	using th	e TXP add	dendum reco	ord format.
Signature	Date			

DENVER, CO 80261-0008 www.TaxColorado.com

#### 2010 COLORADO CORPORATE ESTIMATED INCOME TAX WORKSHEET

Estimated 2010 Colorado income tax	\$
2. Recapture of prior year credits	\$
3. Total of lines 1 and 2	\$
4. Estimated 2010 Form 112CR credits	\$
5. Colorado tax liability, line 3 minus line 4	\$
6. Net estimated tax liability, line 5 times 70%	\$

DUE DATE	AMOUNT DUE	2009 OVERPAYMENT APPLIED	PAYMENT DUE
	\$	\$	\$
	\$	\$	*
	\$	\$	\$
	\$	\$	\$

**DETACH FORM** ON THIS LINE

> (0022)2010 FORM 112EP COLORADO DEPARTMENT OF REVENUE

www.TaxColorado.com

### Corporate Estimated Tax Payment Voucher

**70 PAYMENT 1** 

For the calendar year 2010 or the fiscal year: Start Date:			, 2010 End Da	te:
Return this voucher with check or money order payable to the Colorado Departr Account Number and "2010 Form 112EP" on your check or money order. Do n this voucher. File only if you are making a payment of estimated tax.				
Corporation Name			Colorado Account Nu	umber
Address			Federal Employer Ide	entification Number
City	State	ZIP		Due Date

#### IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM.

YOU MUST ROUND TO THE NEAREST DOLLAR

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

DO NOT WRITE IN SPACE BELOW

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### **Corporate Estimated Tax Payment Voucher** SEE FORM AT BOTTOM OF PAGE



(0022)2010 FORM 112EP COLORADO DEPARTMENT OF REVENUE

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### Corporate Estimated Tax Payment Voucher

70 **PAYMENT 2** 

For the calendar year 2010 or the fiscal year: Start Date:			, 2010 End Date:	
Return this voucher with check or money order payable to the Color. Account Number and "2010 Form 112EP" on your check or money this voucher. File only if you are making a payment of estimated ta	order. Do not send	Revenue, D cash. Encl	Denver, Colorado 80261-0008. Write your Coloradose, but do not staple or attach, your payment wit	
Corporation Name	<del>-</del>		Colorado Account Number	
Address			Federal Employer Identification Number	
City	State	ZIP	Due Date	
IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM.			YOU MUST ROUND TO THE NEAREST DOLLAR	

AMOUNT OF PAYMENT of Revenue may collect the payment amount directly from your bank account electronically.

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022) 2010 FORM 112EP Corporate Estimated Tax Payment Voucher (0022)

70 **PAYMENT 3** 

For the calendar year 2010 or the fiscal year: Start D	Pate:		_, 2010 End Da	te:
Return this voucher with check or money order payable to the Colora Account Number and "2010 Form 112EP" on your check or money of this voucher. File only if you are making a payment of estimated tax	order. Do not send ca			
Corporation Name			Colorado Account Nu	umber
Address			Federal Employer Ide	entification Number
City	State	ZIP		Due Date
IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM.	'	YC	U MUST ROUND	TO THE NEAREST DOLLAR
The State may convert your check to a one time electronic banking transaction. You received by the State. If converted, your check will not be returned. If your check is rejof Revenue may collect the payment amount directly from your bank account electronics.	our bank account may be ected due to insufficient or cally.	debited as ea uncollected fu	arly as the same day unds, the Department	AMOUNT OF PAYMENT

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(0022)

## 022) 2010 FORM 112EP Corporate Estimated Tax Payment Voucher

**70 PAYMENT 4** 

or the calendar year 2010 or the fiscal year: Start Date:		, 2010 End Date:		
Return this voucher with check or money order payable to the Colorado Depart Account Number and "2010 Form 112EP" on your check or money order. Do r this voucher. File only if you are making a payment of estimated tax.				
Corporation Name			Colorado Account N	umber
Address			Federal Employer Id	lentification Number
City	State	ZIP		Due Date
IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM.		•	YOU MUST ROUND	TO THE NEAREST DOLLAR
The State may convert your check to a one time electronic banking transaction. Your bank acc received by the State. If converted, your check will not be returned. If your check is rejected due to of Revenue may collect the payment amount directly from your bank account electronically.	ount may be insufficient	e debited as or uncollected	early as the same day funds, the Department	AMOUNT OF PAYMENT

DO NOT WRITE IN SPACE BELOW

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